

**Notice of Budget Hearing, Annual Meeting & Special Session of the Board of Education  
Monday, October 26, 2020**

Notice is hereby given to the qualified electors of the School District of Port Edwards - Village of Port Edwards, Towns of Cranmoor, Seneca, Saratoga and Port Edwards, and the City of Nekoosa Moccasin Mobile Park, that the Annual Meeting of said district will be held at the Port Edwards Elementary School, Fifth and Ver Bunker Avenue, on Monday, October 26, 2020 immediately after the budget hearing. A budget hearing will precede this meeting at 6:00 p.m. Detailed copies of the budget are available for inspection in the district office at 801 Second Street, Port Edwards, Wisconsin s.s.65.90(4), 120.08(1)

Immediately after the adjournment of the annual meeting, the Board of Education will commence a special session for the purpose of adopting the 2020-21 budget and establishing the tax levy.

**Port Edwards Public School District - 2020-21 PROPOSED BUDGET**

	<b>AUDITED 2018-19</b>	<b>AUDITED 2019-20</b>	<b>PROPOSED 2020-21</b>
BEGINNING FUND BALANCE	\$ 1,696,052	\$ 1,460,580	\$ 1,614,511
ENDING FUND BALANCE	\$ 1,460,580	\$ 1,614,511	\$ 1,614,511
<b>GENERAL FUND 10</b>			
LOCAL SOURCES (SOURCE 200)	\$ 1,976,357	\$ 2,120,780	\$ 1,961,248
INTERDISTRICT PAYMENTS (SOURCES 300/400)	\$ 900,866	\$ 1,008,273	\$ 1,242,313
INTERMEDIATE SOURCES (SOURCE 500)	\$ 38,212	\$ 9,266	\$ 6,978
STATE SOURCES (600)	\$ 3,352,222	\$ 3,730,914	\$ 4,145,905
FEDERAL SOURCES (SOURCE 700)	\$ 104,862	\$ 124,728	\$ 174,266
ALL OTHER SOURCES (SOURCES 800/900)	\$ 49,391	\$ 39,012	\$ 12,900
<b>TOTAL REVENUE</b>	<b>\$ 6,421,910</b>	<b>\$ 7,032,973</b>	<b>\$ 7,543,610</b>
<b>INSTRUCTION (FUNCTION 100 000)</b>			
INSTRUCTION (FUNCTION 100 000)	\$ 2,863,905	\$ 3,024,478	\$ 3,145,680
<b>SUPPORT SERVICES (FUNCTIONS 200/300)</b>			
SUPPORT SERVICES (FUNCTIONS 200/300)	\$ 2,484,327	\$ 2,351,336	\$ 2,829,312
<b>NON-PROGRAM (FUNCTION 400 000)</b>			
NON-PROGRAM (FUNCTION 400 000)	\$ 1,347,571	\$ 1,555,865	\$ 1,568,618
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,695,803</b>	<b>\$ 6,931,679</b>	<b>\$ 7,543,610</b>
<b>SPECIAL PROJECTS FUND 20</b>			
REVENUES & OTHER FINANCING SOURCES	\$ 760,502	\$ 843,886	\$ 841,439
EXPENDITURES & OTHER FINANCING USES	\$ 747,628	\$ 837,067	\$ 841,439
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$ 12,874</b>	<b>\$ 6,819</b>	<b>\$ -</b>
<b>DEBT SERVICE FUND 30</b>			
REVENUES & OTHER FINANCING SOURCES	\$ 83,735	\$ 86,735	\$ 89,735
EXPENDITURES & OTHER FINANCING USES	\$ 83,735	\$ 86,735	\$ 89,735
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$ -</b>		
<b>FOOD SERVICE FUND 50</b>			
REVENUES & OTHER FINANCING SOURCES	\$ 225,394	\$ 267,620	\$ 323,000
EXPENDITURES & OTHER FINANCING USES	\$ 199,747	\$ 237,393	\$ 323,000
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$ 25,647</b>	<b>\$ 30,227</b>	<b>\$ -</b>
<b>TRUST FUND 70</b>			
REVENUES & OTHER FINANCING SOURCES	\$ 30	\$ 724	\$ 250
EXPENDITURES & OTHER FINANCING USES	\$ 132	\$ 632	\$ 250
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$ (102)</b>	<b>\$ 92</b>	<b>\$ -</b>
<b>COMMUNITY SERVICE FUND 80</b>			
REVENUES & OTHER FINANCING SOURCES	\$ 15,000	\$ 15,000	\$ 15,000
EXPENDITURES & OTHER FINANCING USES	\$ 15,000	\$ 15,000	\$ 15,000
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>